

AIRPORTS INQUIRY: A SERIES OF UNFORTUNATE DECISIONS

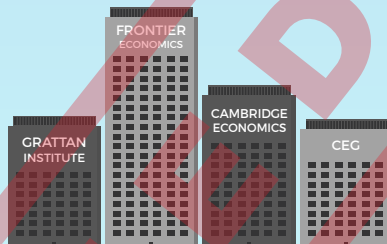
INDEPENDENT EXPERTS

Legal and Regulatory



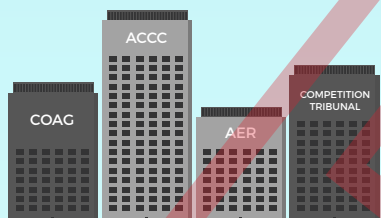
Regulatory system not fit-for-purpose: no credible threat^{1,2,3}

ECONOMISTS



Monopoly airports earning excess profits due to market power^{4,5,6,7}

GOVERNMENT AND INDEPENDENT AUTHORITIES



Arbitration framework needed for monopoly infrastructure: standard in other sectors^{8,9,10,11}

GLOBAL BEST PRACTICE



International and local precedents favour dispute resolution provisions for Australian airports^{19,20,21}

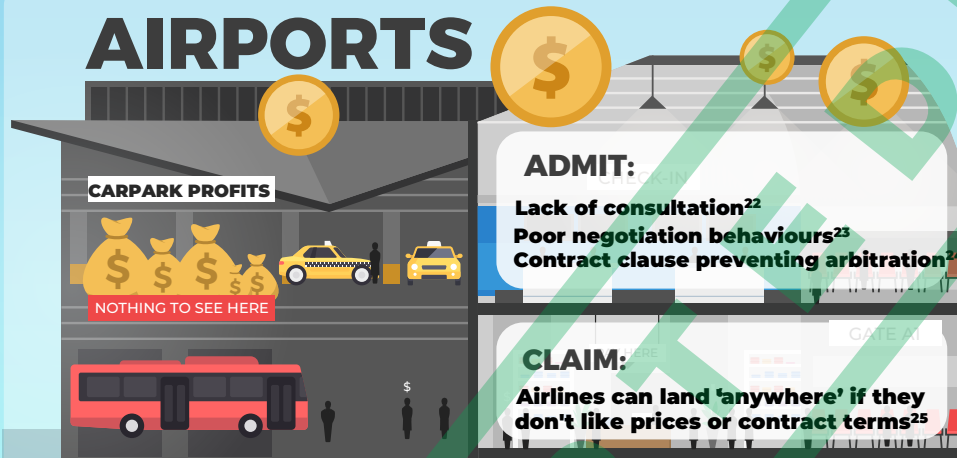
AIRPORT USERS



Evidence of monopoly prices and behaviours, impacting consumers^{12,13,14,15,16,17,18}

PRODUCTIVITY COMMISSION DRAFT REPORT 2019: ECONOMIC REGULATION OF AIRPORTS

AIRPORTS



AGGRESSIVE BEHAVIOURS ON DISPLAY^{26,27}

**PRICE GOUGE
PLANE BLOCKED**

AIRPORT INVESTOR CONGLOMERATES

Defending super profits and profit margins.²⁸ Overstating risk^{29,30,31}

REFERENCES
 1. Michael O'Bryan QC (2018) 2. Margaret Arblaster (2018) 3. Johnson Winter & Slattery (2018) 4. Grattan Institute (2017) 5. Frontier Economics (2018) 6. Cambridge Economics (2018) 7. CEG (2018) 8. COAG (2016)
 9. Australian Competition and Consumer Commission (2018) 10. Australian Energy Regulator (2018) 11. Australian Competition Tribunal (2005) 12. Essential Services Commission (2018) 13. Australia Finance Industry Association (2018)
 14. Qantas Group (2018) 15. A4ANZ (2018) 16. Virgin Australia (2018) 17. Regional Express (2018) 18. Andrew's Airport Parking (2018) 19. Australian Competition Tribunal (2005) 20. Canada Transportation Act (2018)
 21. MAVCOM (2015) 22. Australian Airports Association (2018) 23. Warren Mundy (2018) 24. Productivity Commission (2019) 25. Productivity Commission (2019) 26. Sydney Morning Herald (2018) 27. Sunday Telegraph (2018)
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